

# AARON SHAPIRO

FSA, EA, MAAA

Principal & Consulting Actuary

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## Current Responsibility

Aaron Shapiro is a principal and consulting actuary in the Little Falls, New Jersey, office of Milliman. He joined the firm in 2020.

## Professional Work Experience

Aaron has over 20 years of pension and employee benefit consulting experience. He has served as lead actuary to both public and private sector clients. His expertise includes large governmental retirement programs, multiemployer pension plans, church plans, and corporate single employer pension plans. Assignments have included actuarial valuations, GASB 67/68, experience studies, legislative cost analysis, sensitivity analysis, deterministic and stochastic asset liability modeling, union negotiations, zone status projections, plan design consulting, and expert witness testimony.

Aaron has worked with his clients to develop unique client-specific pension risk management frameworks to facilitate the decision-making process regarding plan design changes, target funded ratios, and surplus management. He has also worked with his clients to identify the employee impacts of plan design changes, including replacement income analyses.

Aaron has presented to boards of trustees and senior management. He has led trustee education sessions on actuarial topics.

## Professional Designations

- Fellow, Society of Actuaries
- Enrolled Actuary, ERISA
- Member, American Academy of Actuaries

## Education

BBA (magna cum laude), Finance, Baruch College